

KEY BENEFITS

ACCESSIBLE FROM ANYWHERE

The Cloud makes it easy for remote employees, installers, contractors, and others to submit work orders and timesheets from any browser-enabled device.

SECURE, AUTHORIZED DATA ENTRY

Advanced security features let you authorize users to perform specific tasks, allowing them to view only the data required to perform their job.

CUSTOMIZED REPORTS AND INQUIRIES

Simplify reporting by using integrated query and reporting tools to deliver information at the project level, subsidiary level, or company level.

FLEXIBLE WORKFLOWS AND APPROVALS

Create workflow and approval routes to match existing business processes for entering timesheets and more.

ELIMINATE DUAL DATA ENTRY

Because timesheets, proposals, tasks, and more are used for both project planning and billing, you only enter data once, saving time and reducing errors.

GAIN CONTROL OF PROFITABILITY

Gain rapid access to project-level profitability with centralized billing and expense data. Timesheets, materials, inventory, and allocated expenses are all included.

PROJECT ACCOUNTING

Centrally manage budgeting, billing, and profitability for individual business initiatives involving multiple employees, tasks, and materials. Real-time reporting rolls projects up to company-wide financial reports.

Project Accounting features are organized in the Project Management (PM) module and are visible in the General Ledger, Accounts Payable, Accounts Receivable, Sales Orders, Purchase Orders, Inventory Management, and the Employee Portal modules. Project accounting is ideal for professional services organizations such as engineering firms, marketing companies, consultants, law firms, temp agencies, and many others.

KEY FEATURES

Expense management	Gain a complete view of project-related costs by tracking materials, labor, services, and inventory items. Allocate shared costs based on formulas.
Advanced billing	Vary billing rates by employee depending on the customer, type of work, or specific project. Recognize revenue based on completion percentage or tasks.
Budget tracking	Include inventory items, non-stock items, labor, services, and more in project budgets. Compare actual project costs with original and revised budgets with real-time reports.
WIP support	Keep better track of costs by correctly accounting for work in progress, and avoid impacting COGS prematurely.
Resource management	Assign project managers, employees, machines, and other resources to individual projects and tasks. Establish billing rules and options for each task.

Create project templates to simplify starting a new project.

ADDITIONAL FEATURES AND BENEFITS OF ACUMATICA PROJECT ACCOUNTING

FEATURE	DESCRIPTION
Allocate expenses	Overhead and shared expenses can easily be allocated to individual projects according to formulas you create. Allocations can include billable or non-billable items.
Revenue recognition	Define billing rules to recognize revenue using the percentage of completion or the completed tasks method. All recognition rules are automatically reflected in the GL journal entries.
Flexible billing	Bill projects weekly, monthly, quarterly, or based on the customer's statement cycle. Delay posting of timesheets and materials expenses until you release.
Billing mark up	Set up projects to bill cost plus or fixed contract cost. Apply markup at the customer level and vary according to labor and service type to provide maximum flexibility.
Timesheets linked to specific projects and budgets	Employees can enter timesheets in the employee portal or enter activities linked to projects in CRM. Either option links hours to specific projects and budgets.
Integrated and visible in other modules	Project features are available in the GL, AP, AR, Sales Order, Purchase Order, Employee Portal, and Inventory Management modules. Simply select the modules where you want Project Accounting to appear.
Scalable - multiple projects	Utilize templates to quickly create new projects with pre-set configurations. The scalability of the Cloud allows you to include multiple users working on multiple concurrent projects.
Task definition	Assign tasks globally or for individual projects. Assign tasks specific billing rates by project, job role, and individual resources. Expected revenues are automatically generated in project budgets.
Project activity can be added directly on the Project Task screen	Easily add activities in either Project or CRM. It is all integrated for use later in worksheets and billable information.
Reverse unbilled transactions	If a bill was generated and applied incorrectly, it can now be reversed and regenerated.
Project attributes can be used to create a formula in the allocation engine	Handle the most complex billing rules and easily calculate project revenue based on key project-specific attributes.
Audit trails	Review which user entered and changed the details of any project transaction. Any potential auditing process will be simplified with notes and supporting electronic documents that are automatically attached to transactions.

IMPLEMENT YOUR FINANCIALS ON CLOUD TECHNOLOGY TO ACHIEVE COST SAVINGS AND FUTURE FLEXIBILITY

Adaptable ERP Software

BRING YOUR OWN DEVICE

Acumatica allows you to work from anywhere using your choice of device. Now with an interface that is tablet-friendly and optimized for mobile devices, you can work on a PC, Mac, iPad, or any other device with a browser.

SCALE AND GROW

Acumatica is Cloud-based so you can add capacity quickly. Since there are no user-based fees, you can add users in seconds.

DEPLOY ACCORDING TO YOUR NEEDS

Get Acumatica as a subscription (SaaS) or purchase the license. Deploy on-premises, on a hosted server, or on a Cloud platform.

YOU OWN YOUR DATA

So you can access it any time.

ADAPT AND INNOVATE

You get access to code and web development tools so you can adapt Acumatica to your existing processes.

On-the-Ground Support

Acumatica is sold through a global network of value added resellers (VARs) who provide business planning, implementation, customization, local support, and other services.